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**SUMMIT HOMES OF WASHINGTON AND PRESIDIO RESIDENTIAL CAPITAL  
OPEN SALES AT CANYON TERRACE IN KING COUNTY, WASH.**

*Canyon Terrace Will Be Available October 29*

**RENTON, Wash.** – October 26, 2016 – [Summit Homes of Washington](#) and [Presidio Residential Capital](#) will begin selling homes at Canyon Terrace, a new residential community offering 70 units in King County, Wash., on October 29.

“King County continues to be an extremely hot market, and we’re thrilled to offer quality homes on spectacular sites—for less than \$1 million—in this underserved area,” said Don White, president of Summit Homes of Washington.

Canyon Terrace in Renton offers 70 three- and four-bedroom custom homes, ranging from 2,200 to over 3,000 square feet, on park-like settings with expansive views of Soos Creek and the valley below. The community offers convenient access to SR-167, which links residents to Bellevue and Seattle, as well as I-90. This development will also offer abundant open space and connects directly to the Soos Creek Trail System. Prices start in the low \$500,000s.

Summit Homes of Washington and Presidio, a San Diego-based real estate investment company, have partnered on a total of 11 projects.

**About Summit Homes**

Locally owned and operated by the White family, Summit Homes has been a home-building staple on the west coast for more than 30 years. Summit Homes has built nearly 3,000 homes in well-planned communities throughout the state of Washington and 7,000 throughout the western states. Summit Homes is currently building in the greater Seattle area and Las Vegas markets.

<http://summithomeswa.com>

**About Presidio Residential Capital**

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, Calif., the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to fund an additional \$250 million in capital for home-building projects in the Western United States through 2017. It currently has investments in Arizona, California, Nevada, Colorado, Idaho and Washington with current committed capital of \$650 million focused on 95+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: [www.presidioresidential.com](http://www.presidioresidential.com), [Facebook](#), [Twitter](#) and [LinkedIn](#).