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**VETERAN RESIDENTIAL DEVELOPMENT AND LAND INVESTMENT
EXPERT JOINS PRESIDIO RESIDENTIAL CAPITAL**

SAN DIEGO – December 17, 2014 – Phil L. Rush, a residential development and land investment expert with more than 30 years of experience, has joined San Diego-based [Presidio Residential Capital](#) as a senior executive. He will be involved in implementing a new land banking platform, asset management and project due diligence for the residential real estate investment firm.

“We’re thrilled to have Phil on board,” said Presidio principal [Paul Lucatuerto](#). “Phil brings knowledge and expertise in development and investing that will only enhance Presidio’s leadership in the residential real estate market. He will be an asset to our executive team.”

Rush has deep experience in investment management, project underwriting, due diligence, business plan execution, joint venture structuring and asset management systems. He most recently served as President and COO of Brehm Residential, a privately held homebuilder based in Carlsbad, Calif. Before that, he was President and founder of RPR Realty Advisors, Inc.

For more than 15 years, Rush served as a senior executive for leading advisory firms in the CalPERS residential investment program and has substantial project experience with residential projects in California, Arizona, Nevada, Texas, Colorado, Georgia, Florida, Virginia and Maryland. He teamed with both public and private homebuilding partners while a Senior Vice President at Prudential Homebuilding Investors.

As Executive Vice President at Resmark Equity Partners, Rush was part of the management team that managed more than \$3 billion in land and housing project equity investments. As a member of Resmark's Board of Directors and Investment Committee, Rush oversaw asset management of the firm's residential investment portfolio, which comprised 85 projects with more than 15,000 lots and housing units.

Earlier in his career, Rush served as Vice President/portfolio manager for a real estate subsidiary of Donaldson, Lufkin and Jenrette and as a Project Manager for Home Capital Corporation, the real estate development arm of Home Federal Bank.

"Presidio has a strong, experienced team that is aggressively pursuing outstanding residential investment opportunities," Rush said. "I'm excited to help the company expand its land banking platform and housing joint venture program at such a key point in the investment cycle."

A licensed California real estate broker, Rush holds a bachelor's degree in geography and urban planning from the University of California, Riverside, and has completed post-graduate coursework in real estate at the University of California, San Diego.

About Presidio

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, Calif., the firm provides capital for the entitlement, development and build-out of for-sale residential projects throughout the Western United States as well as a Land Banking Platform nationwide. Presidio has infused more than \$400 million into the economy to capitalize the housing industry. The firm's goal is to fund an additional \$600 million in capital for home-building projects in the Western United States, and it currently has investments in California, Idaho, Nevada, Texas and Washington. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Presidio is a member of the Building Industry Association of San Diego.

www.presidioresidential.com