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Media Contacts: Anton Communications  
Vanessa Showalter 949-748-0542 [vshowalter@antonpr.com](mailto:vshowalter@antonpr.com)  
Genevieve Anton 714-544-6503 [ganton@antonpr.com](mailto:ganton@antonpr.com)

## **SHADOW POINTE MASTER-PLANNED COMMUNITY IN LAS VEGAS IS NOW OPEN**

*Presidio Residential Capital and Summit Homes of Nevada Celebrate Grand Opening*

**LAS VEGAS** – June 24, 2015 – [Presidio Residential Capital](#) and [Summit Homes of Nevada](#) recently held a gala grand opening at [Shadow Pointe](#), a five-acre infill master planned community offering 36 three-story homes on West Cheyenne Avenue in Las Vegas. After touring a new model home, several attendees became the first buyers at Shadow Pointe.

“Our grand opening was truly a successful event,” said Nathan White, Nevada division manager for Summit Homes. “Many visitors told us they’ve been searching for the perfect home to buy in this part of the valley, and this parcel of land provides the ideal blend of all the lifestyle conveniences that people want and need, along with a sense of quiet refuge. We’re thrilled to be able to offer these homes in such a perfect location.”

Located just outside the city’s Summerlin master planned community and just east of the Clark County 215 Beltway, Shadow Pointe lies in the shadow of Lone Mountain but is only 15 minutes from downtown Las Vegas. Located near an abundance of shopping and several major employers, the community is within four miles of Red Rock Casino and next door to a new mall called Downtown Summerlin. Its location within the Lone Mountain Major project area gives residents access to numerous parks. Red Rock National Park is four miles away.

Shadow Pointe features three versatile floor plans ranging from 1,963 to 2,621 square feet with up to five bedrooms and three baths. The Oak Bluff design, with three bedrooms, a loft and two-and-a-half baths, is priced from \$259,000. The Hillcrest model, at 2,182 square feet, offers three bedrooms, a loft and two-and-a-half baths from \$272,500. Bellevue, the largest model at 2,621 square feet, offers four bedrooms, a loft and three bathrooms for \$292,900.

Luxury features in the Southwest-style homes include eight-foot entry doors, nine-foot-high first floors with spacious great rooms, large kitchen islands with custom cabinetry and crown molding, granite slab countertops, a full range of appliances and hand-set paver driveways and walkways. In addition, buyers can customize and upgrade.

Shadow Pointe is Presidio and Summit Homes of Nevada's fifth project in Las Vegas. The companies have also developed Silverado Ranch, which has 22 units, Canyon View with 20 units, Canyon View II with 16 units and Willow Ridge with 36 units.

**About Presidio**

*Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, Calif., the firm provides capital for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$500 million into the economy to capitalize the housing industry. The firm's goal is to fund an additional \$250 million in capital for home-building projects in the Western United States, and it currently has investments in Arizona, California, Colorado, Nevada, and Washington. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Presidio is a member of the Building Industry Association of San Diego. Online and social media: [www.presidioresidential.com](http://www.presidioresidential.com), [Facebook](#), [Twitter](#) and [LinkedIn](#).*