



FOR IMMEDIATE RELEASE

Media Contacts: Anton Communications
Ingrid Jones ijones@antonpr.com
Genevieve Anton ganton@antonpr.com

Presidio Residential Capital Closes 1,164 Homes In 2019

San Diego-based Private Equity Firm Focused on Western U.S. Residential Projects

SAN DIEGO – March 10, 2020 – [Presidio Residential Capital](#), a San Diego real estate investment company, through its building partners, successfully sold 1,324 homes in 2019, an increase of more than 300 sales over 2018. It currently has 50 communities with active sales and a portfolio totaling just over 5,100 homes and lots for sale, under construction or in the process of entitlement or development.

“We are fortunate to have such a strong group of joint venture partners throughout the western U.S. dedicated to providing affordable quality homes within their communities,” says Don Faye, principal at Presidio Residential Capital. “In addition, our builder partners are committed to providing exceptional customer service to all homebuyers.”

To date Presidio has infused more than \$1 billion into the residential real estate market to capitalize the housing industry. This year its goal is to fund an additional \$75 million in joint venture equity to residential homebuilders in California, Nevada, Arizona, Colorado and Washington.

“The long-term relationships we enjoy with our joint venture partners are paramount to our combined success,” said Paul Lucatuorto, principal at Presidio Residential Capital. “Together, we will work towards our goal of exceeding 1,000 home sales in 2020.”

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm’s goal is to invest in excess of \$75 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$400 million focused on 65 projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total

more than \$2 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).

###