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BlackPine Communities and Presidio Residential Capital to Hold Grand Opening Celebration at Farmhouse at Willow Creek in Folsom, Calif., on March 17

New Community Offering 126 Modern Farmhouse Homes is Now Open for Sale

FOLSOM, Calif. – March 12, 2018 – BlackPine Communities and Presidio Residential Capital is planning a grand opening celebration at Farmhouse at Willow Creek, a new 18-acre community offering 126 single-family homes, on Saturday, March 17. Interested homebuyers are invited to attend the grand opening from 10 a.m. to 5 p.m. at Farmhouse at Willow Creek located at 984 Farmhouse Way in Folsom – Parkshore and Folsom Blvd. Prices of the homes start in the high \$400,000s.

"Folsom is an ideal community for families and professionals, offering an extremely active lifestyle surrounded by endless bike and walking trails as well as Folsom Lake and the American River," said Michael E. Paris, founder and president of BlackPine Communities. "This new development, which encapsulates the vibrancy of all-American Folsom with a modern farmhouse theme, is home to major employers such as Intel Corporation, Mercy Hospital, Micron Technology, California ISO and Kaiser Permanente that keep the job market competitive."

The two-story single-family modern farmhouse-style homes on 45' x 75' lots range from 1,858 to 2,409 square feet with three to five bedrooms, extra loft space, two and a half to three baths and two-car garages. Luxurious finishes include granite kitchen countertops, large islands with sink and extended countertop for bar seating, stainless steel appliances and spacious open floor plans. Over 1,000 upgrade options will be available for the homes at the BlackPine Design Studio. Residents of Farmhouse will enjoy a

recreation center with swimming pool, picnic and barbecue area, direct access to the neighborhood ring park and the region's abundant bike trails from their door step.

"More than 400 potential homebuyers are interested in Farmhouse and have been following the community for over six months," said Paris. "The authentic style of the homes and prime location, just minutes away from light rail, grocery markets and nearby retail centers, makes it hard not to fall in love with this community and beautiful Folsom."

Farmhouse at Willow Creek is BlackPine's third joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company.

Buyers interested in receiving more information about Farmhouse at Willow Creek including floor plans and availability can contact Mark Adorni, community sales manager at madorni@blackpinecommunities.com or (916) 539-7932.

About BlackPine Communities

Blackpine Communities chooses to live and build in Sacramento. The company creates and restores real neighborhoods. Michael Paris serves as president of BlackPine Communities, leading the company's overall vision, strategic forward planning and business development with more than 28 years of homebuilding experience in both custom and production operations. Paris held several regional and national positions with Kimball Hill Homes, a \$1.1 billion national homebuilder based in Chicago. www.blackpinecommunities.com

About Presidio

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$150 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$800 million focused on 100+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.