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Cornerstone Communities Recognized as One of America's Most Active and Successful Builders in 2019 Based on Sales and Growth

Presidio Residential Capital has Funded 15 of Cornerstone's Projects, including Four Neighborhoods at Otay Ranch, Ranked Eighth Among All Masterplan Communities Nationwide

SAN DIEGO – March 2, 2020 – [Presidio Residential Capital](#) congratulates its joint venture partner [Cornerstone Communities](#), which attracted national recognition in 2019 for its impressive growth and sales success in Southern California, where Cornerstone closed 356 homes, opened three new communities and sold out one neighborhood for a total annual revenue of \$190 million.

The San Diego-based new home builder was listed among the top 100 up-and-coming builders in America by *Builder Magazine's* [2019 Builder 100 and Next 100](#), the housing industry's premier list of the nation's most active homebuilders.

It also earned a national award as the [2019 Fastest Growing Builder](#) among the Builder Next 100, based on annual volume. That growth reflects several years of careful acquisitions and entitlement work, said Cornerstone CEO Ure Kretowicz, who accepted the award last May at the annual Housing Leadership Summit in Laguna Niguel, Calif.

“One thing that really made us successful through this last growth spurt is that we've had the same core team members for 25-plus years,” said Cornerstone President and COO Michael Sabourin, noting the staff grew from 30 to 80 employees over the past year. “It is easier for us to build and respond when everyone knows their responsibilities.”

Four of Cornerstone's newest communities are located in [Otay Ranch in Chula Vista](#), Calif., which ranked No. 8 nationwide on the 2019 list of the [Top 50 Masterplan Communities](#), a annual report based on new home sales.

“Homebuilders at Otay Ranch, including long-time award-winning San Diego builder Cornerstone Communities, offer the latest in new home design with home sizes and types that meet the needs of virtually every lifestyle,” said Pete Reeb of John Burns Real Estate Consulting, which prepares the Top 50 report. “With everything from attainably

priced stylish townhomes to more upscale single family detached homes, Otay Ranch appeals to everyone from first time buyers to retirees.”

Anticipated sales in 2020 are 375 homes with a revenue of \$206 million.

“We’re looking forward to another year of strong sales and closings, with interest rates remaining at historically low levels,” added Sabourin.

About Cornerstone Communities

The management team at Cornerstone Communities is comprised of a seasoned group of development and building professionals possessing over 150 years of combined experience in the homebuilding field having developed, mapped and/or constructed over 15,000 homes in over 60 developments throughout California and Nevada. Professional Builder magazine heralded the group as one of the nation's building giants. Cornerstone has been consistently ranked as one of San Diego's top privately held residential homebuilders by the San Diego Business Journal and was recently recognized as one of the Top 500 Privately-Held Businesses in the U.S. by DiversityBusiness.com.

www.cornerstonecommunities.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize on the housing industry. The firm’s goal is to invest in excess of \$75 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$400 million focused on 65 projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).

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