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**Pebble Creek Companies and Presidio Residential Capital
Announce the Opening of Afton Way in Carlsbad**

New Neighborhood Offering Eight Homes is Now Open for Sale

CARLSBAD, Calif. – May 16, 2018 – [Pebble Creek Companies](#) and [Presidio Residential Capital](#) recently announced the opening of [Afton Way](#), a \$11.8 million, five-acre infill community with eight homes in Carlsbad, Calif. Pre-sales have begun, and homebuyers will have a chance to tour the new neighborhood this summer.

“Located two miles from the beach with incredible views of the surrounding mountains, this community, which is now open for sale, offers southern California living at its finest,” said Gary Arnold, principal/co-founder at Pebble Creek. “We’re pleased we could add quality housing to a very desirable area that has been underserved.”

This new residential community offers four single level and four two-story homes that range in size from 2,941 to 3,851 square feet with 10,000- to 29,000-square-foot lots (average lot size is 15,000 square feet). The floorplans include four to six bedrooms with 3.5 to 4.5 baths. The community includes 53,500 square feet of open space and one casita that complies with the Affordable Housing Act. This unique enclave of homes is located in a small cul de sac boasting panoramic views from all lots.

Residents of the new community, located at 2200 Afton Way, will have access to abundant dining, shopping and recreational opportunities in Carlsbad, including the Flower Fields, Carlsbad State Beach, Torrey Pines State Beach, Legoland and many golf courses.

Afton Way is a joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company.

More information available by contacting sales manager Marissa Montano at 619-318-1944 or marissa@fitproperties.com.

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$150 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$800 million focused on 100+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).

About Pebble Creek Companies

Pebble Creek Companies was formed by Teri Smith and Gary Arnold, who have been involved in the design, construction and customer service of 500 to 2,000 homes a year over the past 30 years. In launching their own building firm, they have compiled an elite team of employees, consultants and subcontractors that are committed to putting the customer first.
<http://pebblecreekcompanies.com>.