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### **San Joaquin Valley Homes Hits a New High with the Close of 465 New Homes in 2019**

**VISALIA, Calif.** – February 26, 2020 – [Presidio Residential Capital](#) congratulates its joint venture partner [San Joaquin Valley Homes](#) (SVJ Homes) for posting a record year in 2019, closing 465 homes, selling out four existing communities and opening seven new ones in a busy and highly successful year.

SVJ Homes was the most active homebuilder in Tulare and Kings counties last year, with more building permits pulled than any of its rivals in the Valley, including three of America's top builders.

Most of these communities were in Tulare County, where Visalia-based SVJ Homes has been building new homes since 2013. It pulled twice as many permits as its closest competitor, according to data provided by the Construction Monitor, which tracks building records nationwide. It also ranked first in the housing market of Kings County with three home communities for sale in the county seat of Hanford.

"In the six years since SVJ Homes was founded, we have grown steadily by building much-needed affordable housing in the Valley while generating hundreds of local jobs and supporting the communities we live in," said Joe Leal, company co-founder. "Since 2013, we have sold more than 2,000 homes. Our goal for 2020 is to open as many as six new neighborhoods in the Central Valley."

In 2019, SVJ Homes opened new projects roughly every two months: Summerlyn, 150 units in Kingsburg; Bonterra, 143 units in Hanford; Vista Robles, 138 units in Dinuba; Kensington, 134 units in Tulare; Ashton Park, 93 units and Greystone, 124 units in Visalia; and Cambria, 80 units in Porterville.

Last year the builder sold out Catalina, 51 units in Visalia; Savannah, 231 units in Tulare; Viscaya, 124 units in Dinuba; and Tuscany, 116 units in Bakersfield.

The following is a breakdown of SVJ Homes' current projects:

**Tulare County**

Vista Robles, 138 units, Dinuba  
Cambria, 80 units, Porterville  
Brighton, 112 units, Tulare  
Kensington, 134 units, Tulare  
Ashton Park, 93 units, Visalia  
Chelsea West, 145 units, Visalia  
Greystone, 124 units, Visalia  
Pine River Estates, 144 units, Visalia

**Kings County**

Bella Vista, 124 units, Hanford  
Bonterra, 143 units, Hanford  
Chandler Park, 113 units, Hanford

**Fresno County**

Summerlyn, 150 units; Kingsburg

All of these projects are a joint venture partnership with [Presidio Residential Capital](#), a San Diego-based real estate investment company. To date, SJV Homes and Presidio have partnered on 23 projects totaling more than 2,600 units.

**About San Joaquin Valley Homes**

*San Joaquin Valley Homes (SJV Homes) is a local homebuilder with deep roots in and a strong commitment to the Central Valley. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision to build quality new homes in carefully planned neighborhoods for people who love the Valley and want lasting value. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment firm in San Diego. It has since closed nearly 2,000 homes and is now one of the busiest homebuilders in the San Joaquin Valley. For more information, please visit [www.sjvhomes.com](http://www.sjvhomes.com).*

**About Presidio Residential Capital**

*Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$75 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$400 million focused on 65 projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Online and social media: [www.presidioresidential.com](http://www.presidioresidential.com), [Facebook](#), [Twitter](#) and [LinkedIn](#).*

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