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**Summit Homes of Nevada and Presidio Residential Capital to Build Community
Offering 15 Luxurious Homes in South Las Vegas**

Houses in Bermuda Estates to Start in the \$400,000s

LAS VEGAS – February 1, 2018—[Summit Homes of Nevada](#) and [Presidio Residential Capital](#) have acquired five acres in south Las Vegas and plan to build Bermuda Estates, offering 15 single-family detached homes starting in the \$400,000s. The community is scheduled to break ground in March of 2018 and is expected to be open for sale in October of 2018. The retail value of this community is expected to exceed \$7.5 million.

“We believe homebuyers will love this convenient location, which offers the best of all worlds – the quiet of the suburbs and easy access to everything,” said Nathan White, division president for Summit Homes of Nevada. “Given the hot market in Las Vegas right now, we expect these beautiful homes to be extremely popular.”

Bermuda Estates will offer single-story homes with three-car garages ranging from 2,450 to 3,094 square feet on lots averaging 10,761 square feet. The community is ideally located at the southwest corner of East Pyle Avenue and Bermuda Road, in a suburban setting with excellent accessibility to central Las Vegas, the Strip and Interstate 15.

Bermuda Estates is a joint venture project with [Presidio Residential Capital](#), a San Diego-based real estate investment company.

About Summit Homes of Nevada

Summit Homes of Nevada is owned and operated by the White family, second generation homebuilders who have built more than 5,000 homes in Nevada. The team at Summit Homes has deep roots in the region and is committed to delivering top-notch customer service.

www.summithomesnv.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$150 million in capital for home-building projects in the Western United States in the next 12-plus months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$800 million focused on 100+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).