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**Summit Homes of Washington and Presidio Residential Capital  
Announce Opening of Cambridge in Sammamish, Wash.**

*Community Offering 15 Luxury Craftsman Homes is Now Open for Sale*

**SAMMAMISH, Wash.** – February 27, 2018 – [Summit Homes of Washington](#) and [Presidio Residential Capital](#) recently announced the opening of [Cambridge](#), a 15-home community on 4.59 acres located on the border of Sammamish and Issaquah. Cambridge homes will be similar in design and style as Summit's sister property called Pickering Estates. Interested homebuyers are invited to tour model homes daily from 11 a.m. to 6 p.m. at Cambridge (4740 244<sup>th</sup> Ct. SE in Sammamish).

"Sammamish is a very desirable community within the Seattle metropolitan area, and homes there consistently hold their value," said Summit Homes of Washington marketing manager Kristian Young. "More than 100 potential homebuyers are already interested in Cambridge, a boutique community conveniently located near the I-90 corridor, minutes from major conveniences."

The two- and three-story single-family craftsman-style homes on 40-foot sites range from 2,842 to 3,200 square feet with four to five bedrooms with bonus rooms, two and a half to three baths and two- to three-car garages. Luxurious finishes include a chef's kitchen with quartz countertops, walk-in pantry, kitchen island, stainless steel appliances and hardwood floors. Several upgrade options will be available for the homes, which will be priced in the \$900,000s. In addition, residents of Cambridge will enjoy a community playground and tot lot.

Cambridge is approximately 20 minutes away from Bellevue and 25 minutes from Seattle. Across the street from Pacific Cascade Middle School, the community is within the award-winning Sammamish/Issaquah School District.

Cambridge is a joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company.

**About Summit Homes of Washington**

*Locally owned and operated by the White family, Summit Homes of Washington has been a home-building staple for more than 30 years. Summit Homes has built nearly 3,000 homes in well-planned communities throughout the state of Washington. Summit Homes works with local architects, designers and subcontractors in order to build premium homes.*

[www.summithomeswa.com](http://www.summithomeswa.com)

**About Presidio Residential Capital**

*Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$150 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$800 million focused on 100+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: [www.presidioresidential.com](http://www.presidioresidential.com), [Facebook](#), [Twitter](#) and [LinkedIn](#).*