



FOR IMMEDIATE RELEASE

Media Contacts: Anton Communications
Vanessa Showalter vshowalter@antonpr.com
Genevieve Anton ganton@antonpr.com

**Presidio Residential Capital and Williams Homes to Build Rosewood,
Offering 36 Single-Family Homes in Ventura County, Calif.**

*Santa Paula's First New Home Community Since 2012 to Include
Park and Open Space; Prices Projected to Start in the \$550,000s*

SANTA PAULA, Calif. – November 26, 2018 – [Williams Homes](#) and [Presidio Residential Capital](#) have acquired 17 acres in Santa Paula, a city in Ventura County, to build Rosewood, a new community with 36 one- and two-story single-family detached homes. Prices are projected to start in the \$550,000s. The project is scheduled to break ground in January 2019.

“Rosewood will be the first new home community offered in Santa Paula since Williams Homes built Ridgeview in 2012,” said Lance Williams, president and chief executive officer of Williams Homes. “Santa Paula is a wonderful community with a lot of history, and it’s ideally located for commuters in Ventura County.”

Rosewood is less than two miles north of State Route 126 along Ojai Santa Paula Road, about 14 miles east of Highway 101 in Ventura and 28 miles west of Interstate 5 in Santa Clarita. The community is about a mile north of Santa Paula’s historic downtown featuring small specialty shops, restaurants and the California Oil Museum.

The homes in the new community, offered in Farmhouse, Spanish and Hardison elevations, will average 2,000 square feet and will be built on lots ranging from 5,200 to 10,800 square feet. The community will include a park, open space and trails.

According to [the National Association of Home Builders' formula to determine the local impact of single-family housing](#) in typical metro areas, adding 36 single-family homes will generate \$10.3 million in local income, \$1.2 million in taxes and other revenue for local governments and 142 local jobs.

About Williams Homes

In 1997, Lance Williams founded privately held, Santa Clarita-based Williams Homes on the principles of integrity, trust and partnership - the key ingredients to Williams Homes' continued success. Williams Homes was the proud recipient of the 2013 Builder of the Year Award by the Building Industry Association. Williams Homes has earned a respected reputation as a builder of exceptional quality new home communities in the West. The Williams Homes' team has established a relationship with its family of homebuyers as a builder who stands behind its product and continues to provide a level of customer service that exceeds expectations. www.williamshomes.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 90+/- projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: PresidioResidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).