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Pebble Creek Companies, Casbri Development and Presidio Residential Capital to Hold Grand Opening at Riker Ranch in Lakeside, California *Offering 20 Homes Starting in the Mid \$700,000s*

SAN DIEGO – February 18, 2020 – [Pebble Creek Companies](#), Casbri Development and [Presidio Residential Capital](#) will hold a grand opening at Riker Ranch, a new community offering 20 single-family homes in Lakeside, California, on Saturday, February 22, from 11 a.m. to 2 p.m. The neighborhood is located at 9265 Old Farmhouse Road, Lakeside, Calif.

“There is already a lot of interest in this unique community and we expect these homes to sell quickly,” said Gary Arnold, principal/co-founder of Pebble Creek. “Lakeside is a great place to lay down roots and raise a family. With a population of about 20,000, it offers all the charm of small town living just 21 miles east of downtown San Diego with easy access to the I-8 and 52 highway.”

Riker Ranch offers new single level or two-story detached homes ranging from 2,700 to 3,059 square feet. Many of the homes offer covered verandas and tandem three-car garages. The Riker Ranch homes have no Mello-Roos tax and start in the mid \$700,000s with many options to personalize and choose finishes. Most of the Riker Ranch home sites provide space for boat or RV parking that includes a 50-amp 240V outlet and clean out.

Lakeside offers outdoor activities such as hiking, rock climbing, fishing, boating and equestrian trails. There are two golf courses and even a BMX track for dirt biking.

For more information, interested homebuyers can contact the sales team at Bob Kelly & Company at 619-445-6556 or join the interest list at <https://www.rikerranch.com/>.

Riker Ranch is a joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company.

About Pebble Creek Companies

Pebble Creek Companies was formed by Teri Smith and Gary Arnold, who have been involved in the design, construction and customer service of 500 to 2,000 homes a year over the past 30 years. In launching their own building firm they have compiled an elite team of employees, consultants and subcontractors that are committed to putting the customer first. <https://www.rikerranch.com/>

About Casbri Development

Casbri Development Inc.'s principal is David Lothar who has over 30 years expertise in land acquisitions, entitlement, and development and is a licensed civil engineer. Lothar has had direct management responsibility for over 10,000 homes in his career in senior management positions at both public and private home building organizations.

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$75 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$400 million focused on 65 projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).

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