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**San Joaquin Valley Homes and Presidio Residential Capital Acquire  
15 Acres for New Home Community in Porterville, Calif.**

*Local Home Developer to Build Cambria, Offering 80 Single-Family Homes*

**PORTERVILLE, Calif.** – September 4, 2018 – [San Joaquin Valley Homes](#) (SVJ Homes) and [Presidio Residential Capital](#) recently closed on 15 acres of farm land on Henderson Avenue in Porterville and plans to build Cambria, a new neighborhood with 80 single-family detached garden homes. The partners plan to break ground this month – and will begin model construction in January 2019. The retail value of this project will exceed \$18 million.

“The housing market in Tulare County continues to sizzle, and we know that’s because this is such a great place to live,” said Danny Garcia, vice president of sales at SVJ Homes. “We’re thrilled to be able to get 80 local families into quality houses in a great location.”

Cambria will offer modern single-story homes ranging from 1,297 to 1,597 square feet with open floorplans and three bedrooms and two bathrooms on lots ranging from 4,750 to 5,840 square feet. The community is surrounded by rural residential and agricultural properties.

Located in west Porterville, about two miles west of Highway 65 and 15 miles east of State Route 99, Cambria is 30 minutes from Tulare and 45 minutes from Visalia. Porterville serves as a gateway to Sequoia National Forest, Giant Sequoia National Monument and Kings Canyon National Park. Cambria is also close to the Riverwalk

Marketplace. Local employers include the Porterville Unified School District, Porterville Developmental Center, Sierra View District Hospital, Walmart Distribution Center and Eagle Mountain Casino.

This is SJV Homes' 21<sup>st</sup> joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company that funds 100 percent of the projects and operations of SJV Homes.

Founded in 2013 by Joe Leal, Jim Robinson and Randy Merrill, SJV Homes has sold more than 1,000 homes, making it one of the most active homebuilders in the region.

According to [the National Association of Home Builders' formula to determine the local impact of single-family housing](#) in typical metro areas, adding 80 single-family homes will generate \$22.9 million in local income, \$2.9 million in taxes and other revenue for local governments and 315 local jobs.

#### **About SJV Homes**

*San Joaquin Valley Homes is a local homebuilder with deep roots in and a strong commitment to the Central Valley. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision to build quality new homes in carefully planned neighborhoods for people who love the Valley and want lasting value. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment firm in San Diego. It has since closed more than 1,000 homes and is now one of the busiest homebuilders in the San Joaquin Valley. For more information please visit [www.sjvhomes.com](http://www.sjvhomes.com).*

#### **About Presidio Residential Capital**

*Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 90+/- projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: [www.presidioreidential.com](http://www.presidioreidential.com), [Facebook](#), [Twitter](#) and [LinkedIn](#).*