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San Joaquin Valley Homes and Presidio Residential Capital Open Sales at Brighton, a 30-Acre Community in Tulare, Calif.

Five Homes Have Already Been Sold in 114-Unit Neighborhood

TULARE, Calif. – August 6, 2018 – [San Joaquin Valley Homes](#) (SVJ Homes) and [Presidio Residential Capital](#) recently held a grand opening celebration at [Brighton](#), a \$34 million, 30.7-acre community offering 114 detached single-family homes in northeast Tulare. Five homes have already been sold and two homes are currently under reservation. The average price of these homes will be in the low \$300,000's.

“Brighton is a highly anticipated neighborhood as we had an interest list of 170 people before we even started sales,” said Danny Garcia, vice president of sales at SVJ Homes. “Our grand opening celebration was a true success and we expect these units to sell quickly.”

Located just a mile east of Highway 99, Brighton features five floor plans ranging from 1,658 to 3,205 square feet on lots averaging 7,300 with some home sites over 11,000 square feet. The community includes a neighborhood park and a small pond.

The property is located north of East Cartmill Avenue just west of Mooney Boulevard, which connects directly to Visalia, a major employment hub.

Founded in 2013 by Joe Leal, Jim Robinson and Randy Merrill, SVJ Homes sold its 1,000th home in September 2017, making it one of the region's most active homebuilders.

Brighton is SJV Homes' 16th joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company that funds 100 percent of the projects and operations of SJV Homes.

About SJV Homes

Deeply rooted in residential construction, the founders of Visalia, California-based San Joaquin Valley Homes have built thousands of quality homes and attractive neighborhoods for Central Valley residents. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision of delivering excellence through every level of building, delivering wonderful homes in great neighborhoods. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment company based in San Diego. www.sjvhomes.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 90+/- projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).