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Summit Homes of Nevada and Presidio Residential Capital Start Model Construction at Two New Communities in West Las Vegas

Centennial Crossing and Duneville Meadows Will Deliver 41 New Single-Family Homes to High-Demand Market

LAS VEGAS – January 3, 2018 – [Summit Homes of Nevada](#) and [Presidio Residential Capital](#) have begun model construction at two new communities in west Las Vegas, [Duneville Meadows](#) and [Centennial Crossing](#), that will add 41 single-family homes to this high-demand market.

“We’re already seeing intense interest in these communities, which we hope will help relieve some of the pressure on this hot, hot market,” said Nathan White, division president for Summit Homes of Nevada. “We can’t wait to start showing these beautiful homes.”

Duneville Meadows, a community on West Agate Avenue between South Jones Boulevard and Duneville Street in southwest Las Vegas, will offer 19 single-family detached homes with three floorplans ranging from 2,182 to 2,621 square feet on 2.5 acres. The community is expected to be open for sale in April 2018 and complete by October 2018. Prices will start in the high \$200s.

Centennial Crossing, a community on the northwest corner of Centennial Parkway and North Alpine Ridge Way in northwest Las Vegas, will offer 22 single-family detached homes with four floorplans ranging from 2,437 to 4,039 square feet on 4.8 acres. The community is expected to be open for sale in April 2018 and complete by December 2018. Prices will start in the mid \$300s.

About Summit Homes of Nevada

Summit Homes of Nevada is owned and operated by the White family, second generation homebuilders who have built more than 5,000 homes in Nevada. The team at Summit Homes has deep roots in the region and is committed to delivering top-notch customer service.

www.summithomesnv.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$150 million in capital for home-building projects in the Western United States in the next 12-plus months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$800 million focused on 100+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).