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## PRESIDIO RESIDENTIAL CAPITAL AND COASTAL COMMUNITY BUILDERS TO HOLD GRAND OPENING AT LEGACY AT LA VENTANA

40.5-Acre Community in Santa Maria, Calif., Offering 120 Homes on Estate-Size Lots, Starting in the \$400,000s

SANTA MARIA, Calif. – March 19, 2015 – <u>Presidio Residential Capital</u> and <u>Coastal</u> <u>Community Builders</u> will hold a grand opening at <u>Legacy at La Ventana</u>, a new 40.5-acre community in Santa Maria with 120 homes on estate-size lots, on Saturday, March 21, from 11 a.m. to 4 p.m. The community is scheduled to be complete by late 2016.

Legacy at La Ventana, located on East Main and Dressler Avenue, is offering 120 single-story and two-story Spanish colonial, contemporary and French country homes ranging from 1,600 to 2,758 square feet on 6,800 to 13,000 square-foot lots from the \$400,000s. The homes, featuring seven different floor plans, have three-car garages, casitas and optional ensuite. Some lots have space for RV parking.

"We've had a terrific response to our homes under construction," said Cheryl Benzer, sales representative for Legacy at La Ventana. "Our buyers are eagerly awaiting the opening of the models, and we are so proud of what we have to offer."

The community features dramatic landscaping, a high-end monument entrance, large landscape setbacks, split-rail fencing, rolled curbs and driveway pilasters.

Conveniently located near Pioneer Valley High School, Legacy at La Ventana is also close to major employers, including Marian Hospital, Hancock College and downtown

Santa Maria. A quick drive to the 101 gives residents access to all the Central Coast has to offer.

Coastal Community Builders is the general contractor, seller and broker for Legacy at La Ventana.

The sales office is located at 1888 Silva Drive, and sales representatives can be reached at (805) 925-1300. Model homes will be open from 10 a.m. to 5 p.m. daily following the grand opening.

## About Presidio

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, Calif., the firm provides capital for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$500 million into the economy to capitalize the housing industry. The firm's goal is to fund an additional \$500 million in capital for home-building projects in the Western United States, and it currently has investments in California, Idaho, Nevada, Texas and Washington. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Presidio is a member of the Building Industry Association of San Diego. Online and social media:

www.presidioresidential.com, Facebook, Twitter and LinkedIn.

## **About Coastal Community Builders**

Coastal Community Builders is a California development company building on a tradition of value, quality craftsmanship and homeowner satisfaction. Since 1988, under the leadership of president Gary Grossman, the company has grown from humble beginnings to become a leader in new home construction. www. http://coastalcommunitybuilders.com.