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Media Contacts: Anton Communications Vanessa Showalter <u>vshowalter@antonpr.com</u> Genevieve Anton <u>ganton@antonpr.com</u>

PRESIDIO RESIDENTIAL CAPITAL AND COASTAL COMMUNITY BUILDERS SELL OUT THREE NEW COMMUNITIES IN ATASCADERO, CALIF.

All Homes Sold at Estancia Estates, Carmel Canyon and Twin Oaks

ATASCADERO, Calif. – March 29, 2016 – <u>Presidio Residential Capital</u> and <u>Coastal Community Builders</u> (CCB) announced that three new communities in Atascadero— Estancia Estates, Carmel Canyon and Twin Oaks—have sold out.

Presidio has partnered with CCB for a total of 15 residential communities and 780 units located in the Central Coast of California.

Estancia Estates is a secluded community of 10 single-level luxury family homes on half-acre-plus lots in the scenic hills of Atascadero. Offering spectacular views, the Monterey-style homes range from 2,253 to 2,692 square feet and include three-car garages. Some units have additional 531-square-foot casitas.

Carmel Canyon includes 17 single-level homes on lots just under an acre. Offered with four different floor plans, the Spanish and ranch-style homes range from 1,587 to 2,360 square feet with two- to three-car garages and ample outdoor living space.

Located just minutes from the heart of town, Twin Oaks at West Point Village features 26 reasonably priced single-family homes and six duplexes designed to accommodate families in every stage of life. One- and two-story homes were offered with six different floor plans ranging in size from 1,084 to 1,813 square feet.

"It is so rewarding to build in a community like Atascadero. Our three neighborhoods are so distinct and we are pleased to have been able to provide homes for a wide variety of homebuyers." Dave Daniels, CEO, Coastal Community Builders

The city of Atascadero is part of the San Luis Obispo - Atascadero - Paso Robles metropolitan area and is located along the 101 Freeway. Downtown Atascadero is home to first class art galleries, restaurants, micro-breweries, wine bars and entertainment. There are many redevelopment projects underway and planned in downtown including the rebuilding of Colony Square (the downtown entertainment district).

About Presidio

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, Calif., the firm provides capital for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$500 million into the economy to capitalize the housing industry. The firm's goal is to fund an additional \$250 million in capital for home-building projects in the Western United States, and it currently has investments in Arizona, California, Colorado, Nevada, and Washington. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Presidio is a member of the Building Industry Association of San Diego. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.