

## FOR IMMEDIATE RELEASE

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## Four Presidio Residential Capital Builders Make 2021 <u>Top Nationwide Homebuilder List</u>

**SAN DIEGO** – May 6, 2021 – Presidio Residential Capital, a San Diego-based real estate management company, announces that four of its California joint venture partners were named to <u>Builder Magazine's 2021 Next 100 list</u>, the housing industry's premier ranking of the nation's most active homebuilders.

Each year, *Builder* magazine releases its ranking of the top 100 homebuilding companies in the United States based on how many homes were closed in the previous year. Those that rank 101 to 200 are recognized on the Builder Next 100 List.

This is the third year Central Valley homebuilder <u>San Joaquin Valley Homes</u> – the highest ranking homebuilder affiliated with Presidio – has made one of *Builder's* lists, which is dominated by large private and public builders. This year it ranked 110 nationwide based on 513 homes closed.

North San Diego's <u>Cornerstone Communities</u> premiered on the Next 100 list and is ranked at 141 with 369 closings in 2020.

<u>Van Daele Homes</u> from Riverside closed 459 homes in 2020 earning a spot at 123, and <u>Williams Homes</u>, headquartered in Santa Clarita is ranked at 160 on the Next 100 list after closing 309 homes.

"We are very pleased that the efforts, hard work and commitment of our homebuilding partners were recognized on this annual prestigious list," said Don Faye, principal of Presidio Residential Capital. "It's been a tough year all around, so congratulations to not only our own partners but to all the homebuilders in our industry that made the selection."

## About Presidio Residential Capital

Presidio Residential Capital is a real estate management company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1.5 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It targets builders in Arizona, California, Nevada, Washington, Idaho, Colorado and Utah with current committed capital of \$250 million focused on 50 plus projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Online and social media: <a href="https://www.presidioresidential.com">www.presidioresidential.com</a>, <a href="#Facebook">Facebook</a>, <a href="Twitter">Twitter</a> and <a href="LinkedIn">LinkedIn</a>.

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