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San Joaquin Valley Homes and Presidio Residential Capital Close on Two Parcels of Land in Visalia, Calif.

Central Valley Developer to Build Two New Home Communities

VISALIA, Calif. – October 1, 2020 – <u>San Joaquin Valley Homes</u> (SJV Homes) and <u>Presidio Residential Capital</u> recently closed on two land parcels in Visalia to build a total of 121 single-family detached homes with single-level floor plans.

The first parcel on 19 acres, is named Arbor Gates and will introduce 91 lots near the northwest corner of Visalia Parkway and Demaree Street in southwest Visalia. The second, Cameron Court, encompasses nearly five acres near the southwest corner of Caldwell Avenue and Court Street in Visalia and will offer 30 lots. Model construction for both is planned for December 2020.

"We can't wait to introduce homebuyers to these two new beautiful communities," said Danny Garcia, vice president of sales at SJV Homes. "Both of these neighborhoods are in great locations in Visalia."

Arbor Gates will be a gated community of garden-style homes and includes a neighborhood park. The lots are an average 5,600 square feet, and the homes will range from 1,297 to 1,597 square feet with such features as nine-foot ceilings, granite countertops, stainless steel appliances and some with covered patios. They will have three bedrooms, two bathrooms and attached two-car garages.

Cameron Court is a more intimate-sized neighborhood with just 30 detached garden homes on lots averaging 5,500 square feet. These three-bedroom, two-bathroom homes will also be 1,297 to 1,597 square feet and feature amenities similar to Arbor Gates.

Both Cameron Court and Arbor Gates are south of Highway 198, the major east-west corridor in the region. Major retail, dining and services are less than one mile from both communities.

Students living at both communities can attend Cottonwood Creek Elementary School, La Joya Middle School and El Diamante High School – all in the Visalia Unified School District.

These communities represent SJV Homes' 25th and 26th joint venture projects with Presidio Residential Capital, a San Diego-based real estate management company.

According to the National Association of Home Builders' formula to determine the local impact of single-family housing in typical metro areas, adding 121 single-family homes will generate \$34 million in local income, \$4.3 million in taxes and other revenue for local governments and 476 local jobs.

About San Joaquin Valley Homes

San Joaquin Valley Homes (SJV Homes) is a local homebuilder with deep roots in and a strong commitment to the Central Valley. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision to build quality new homes in carefully planned neighborhoods for people who love the Valley and want lasting value. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate management firm in San Diego. It has since closed 2,000 homes and is now one of the busiest homebuilders in the San Joaquin Valley. For more information, please visit www.sjvhomes.com.

About Presidio Residential Capital

Presidio Residential Capital is a real estate management company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of forsale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize on the housing industry. The firm's goal is to invest in excess of \$75 million in capital for home-building projects in the Western United States in the next 12 months. It currently has joint ventures in Arizona, California, Nevada and Washington with current committed capital of \$400 million focused on 65 projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.

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