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### **San Joaquin Valley Homes and Presidio Residential Capital Close on Land in Tulare, Calif. *Central Valley Developer Will Build 155 Single-Family Homes***

**TULARE, Calif.** – June 22, 2021 – [San Joaquin Valley Homes](#) (SJV Homes) and [Presidio Residential Capital](#) closed on a parcel of land in northeast Tulare, complementing its other two communities in the area, Kensington and Brighton. The new community called Cypress Park will consist of 155 single-family detached homes and is located at the southwest corner of Pacific Avenue and Mooney Blvd. Model construction will begin in August 2021, and the first homes released for sale will start construction in September 2021.

“We’re excited to continue building homes in this desirable area of Tulare,” said Danny Garcia, vice president of sales at SJV Homes. “Due to strong demand, we’re thrilled to be able to offer quality homes in a great location.”

The single-family homes at Cypress Park will range from 1,658 to 2,803 square feet, with lot sizes averaging 7,850 square feet. Homebuyers can choose from floor plans with living spaces tailored to fit a variety of lifestyles and family sizes. Homes have nine-foot ceilings, three to five bedrooms, two to 2.5 baths and two- and three-car garages. Some of the plans will offer flexible room options providing the opportunity for customization. The exteriors are designed in Tuscan, Mediterranean and Craftsman styles, and popular kitchen features will include a pantry, center island, granite countertops and stainless steel appliances.

Students can attend Liberty Elementary in Liberty Elementary School District – which is within walking distance – Live Oak Middle School in Tulare City School District and Tulare Western High School in Tulare Joint Union High School District.

Major retail, entertainment and services are within five miles of Cypress Park. State Route 99, a major transportation corridor in the Central Valley connecting Fresno to the north and Bakersfield to the south is just one mile east. Visalia is five minutes to the north.

SJV Homes, in partnership with Presidio Residential Capital, a San Diego-based real estate management company, has now developed over 30 joint venture projects in the Central Valley.

According to [the National Association of Home Builders' formula to determine the local impact of single-family housing](#) in typical metro areas, adding 155 single-family homes will generate \$44 million in local income, \$5.5 million in taxes and other revenue for local governments and 602 local jobs.

#### **About San Joaquin Valley Homes**

*San Joaquin Valley Homes (SJV Homes) is a local homebuilder with deep roots in and a strong commitment to the Central Valley. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision to build quality new homes in carefully planned neighborhoods for people who love the Valley and want lasting value. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate management firm in San Diego. It has since closed nearly 2,400 homes and is now one of the busiest homebuilders in the San Joaquin Valley. For more information, please visit [www.sjvhomes.com](http://www.sjvhomes.com).*

#### **About Presidio Residential Capital**

*Presidio Residential Capital is a real estate management company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1.5 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It targets builders in Arizona, California, Nevada, Washington, Idaho, Colorado and Utah with current committed capital of \$250 million focused on 50 plus projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Online and social media: [www.presidioresidential.com](http://www.presidioresidential.com), [Facebook](#), [Twitter](#) and [LinkedIn](#).*

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