



**San Joaquin Valley Homes and Presidio Residential Capital
Close on Land in Central Valley's Porterville, Calif.
*Developer to Build 228 Single-Family Homes***



PORTERVILLE, Calif. – December 12, 2023 – Joint venture partners [San Joaquin Valley Homes](#) (SVJ Homes) and [Presidio Residential Capital](#) have closed on a parcel of land in Northwest Porterville, to build two distinct communities: Brookside and Laurelwood consisting of a total of 228 single-family homes. The new communities are located at the northeast corner of Westwood/Westfield. Model construction is slated to begin in spring 2024, and the first homes will be released for sale in summer 2024. This is SVJ Homes' second and third Porterville communities, the first being Cambria which sold out in 2021.

"We're very happy to be building homes again in Porterville," said Lana Fahoum, sales manager for SVJ Homes. "This is a wonderful city with an abundance of community activities. After building our first neighborhood in Porterville, we learned this is a highly desirable place for a variety of lifestyles."

The 110 single-family homes to be built at Brookside will range from 1,298 to 2,076 square feet. At Laurelwood, homebuyers can choose from 118 homes with floor plans ranging from 1,735 to 2,855 square feet. Both communities will have living spaces tailored to fit a variety of family sizes. Exteriors are designed in Tuscan, cottage, modern and traditional styles, and interiors have three to five bedrooms, two to 3.5 baths and two- and three-car garages. Some of the plans will offer flexible room options providing the opportunity for customization. Popular kitchen features will include a pantry, center island, granite countertops and stainless-steel appliances. The heart of the

neighborhood will include a large park for the community to enjoy. Neither Brookside nor Laurelwood will have added homeowner association (HOA) dues.

Porterville in Tulare County is 30 miles southeast of Visalia and 70 miles southeast of Fresno and serves as a gateway to Sequoia National Forest, Giant Sequoia National Monument and Kings Canyon National Park. Local employers include the Porterville Unified School District, Porterville Developmental Center, Sierra View District Hospital, Walmart Distribution Center and Eagle Mountain Casino.

Students can attend William Buckley Elementary School and Burton Middle School, both in Burton Elementary School District, and Monache High School in Porterville Unified School District.

SJV Homes, in partnership with Presidio Residential Capital, a San Diego-based real estate management company, has now developed over 30 joint venture projects in the Central Valley.

About San Joaquin Valley Homes

San Joaquin Valley Homes (SJV Homes) is a local homebuilder with deep roots in and a strong commitment to the Central Valley. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision to build quality new homes in carefully planned neighborhoods for people who love the Valley and want lasting value. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate development management firm in San Diego. It has since closed more than 3,500 homes and is now one of the busiest homebuilders in the San Joaquin Valley. For more information, please visit www.sjvhomes.com.

About Presidio Residential Capital

Presidio Residential Capital is a real estate development management company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$2 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It targets builders in Arizona, California, Nevada, Idaho, Colorado and Utah with current committed capital of \$250 million focused on 25 plus projects. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).

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